

Announces 2024/25 Interim Results

(Hong Kong, 29 November 2024) **Emperor Entertainment Hotel Limited** ("Emperor E Hotel" or "Group"; Stock code: 296) announced its 2024/25 interim results for the six months ended 30 September 2024 ("Period").

Financial Summary

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|---|---------------------------------------|------------------|
| | 2024 HK\$'000 | 2023 HK\$'000 |
| Total revenue | 407,909 | 371,837 |
| Gross profit | 159,839 | 133,690 |
| Fair value (loss) / gain on investment properties | (263,892) | 1,400 |
| Net (loss) / profit | (225,686) | 12,092 |
| Basic (loss) / earnings per share | HK\$(0.15) | HK\$0.01 |

Riding on the continuous increase in the numbers of visitor arrivals, and the resilience of market momentum in hospitality and entertainment demand, the Group's total revenue grew by 9.7% to HK\$407.9 million (2023: HK\$371.8 million) during the Period, with the revenue from hotels and leasing apartments of HK\$154.9 million (2023: HK\$156.2 million) and gaming revenue increased by 17.3% to HK\$253.0 million (2023: HK\$215.6 million). Due to a fair value loss on investment properties of HK\$263.9 million (2023: fair value gain of HK\$1.4 million), the Group recorded a net loss of HK\$225.7 million (2023: net profit of HK\$12.1 million) during the Period. Basic loss per share was HK\$0.15 (2023: basic earnings per share of HK\$0.01).

With a signature hotel and several blocks of leasing apartments buildings located in prime areas on Hong Kong Island, particularly in light of the expanding middle class, the Group believes that outbound tourism from Mainland China will continue growing and is optimistic about the sustainable long-term growth in market demand for hospitality services. In the meantime, Macau remains the world's largest gaming market and is a leading leisure and entertainment hub in Asia. It is not just popular with Mainland Chinese tourists, but also with tourists from Hong Kong and Taiwan, as well as other countries in Asia. With the support from tourism initiatives, further expansion of Mainland China's individual visit scheme and enhanced transportation infrastructure connecting to nearby cities, the Group is confident regarding the outlook for market growth in Macau.

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About Emperor Entertainment Hotel Limited

Emperor E Hotel currently runs a number of hotels and leasing apartments in Hong Kong and Macau, which mainly include *The Emperor Hotel*, *The Unit Morrison Hill*, *The Unit Happy Valley*, *The Unit Soho*, *Grand Emperor Hotel* and *Inn Hotel*, offering entertainment and leisure services, accommodation, food and beverage as well as retail outlets. Looking forward, Emperor E Hotel will continue to look for potential business opportunities worldwide in the hospitality sector. For more information, please visit its website: www.Emp296.com.

Investor/Press Enquiry

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